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Neo Telemedia Limited 中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

CHANGE OF DIRECTORS AND APPOINTMENT OF MEMBER OF THE BOARD COMMITTEES

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Neo Telemedia Limited (the “**Company**”) announces that Mr. LI Hongrong (“**Mr. Li**”) has resigned as the Chairman of the Board and executive director of the Company with effect from 21 June 2013 due to his other business commitments.

Mr. Li has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to thank Mr. Li for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF DIRECTORS AND MEMBER OF THE BOARD COMMITTEES

The Board further announces that Dr. Jih Chyi LEU (“**Dr. Leu**”) has been appointed as the Chairman of the Board, independent non-executive director and member of the audit committee, nomination committee and remuneration committee of the Company, and Mr. Cheung Sing Tai (“**Mr. Cheung**”) and Mr. Lian Xin (“**Mr. Lian**”) have been appointed as executive director of the Company with effect from 21 June 2013.

Dr. Jih Chyi LEU

Dr. Leu, aged 58, has over 20 years’ experience in international finance, legal practice, accounting and auditing in the United States of America (“**USA**”) and the Asia Pacific region. He previously served as a director of a public accounting firm, vice president – finance of Frontline Mortgage Banking and member of the Education Board of California Insurance Department. In the 1990s, Dr. Leu worked as a marketing strategic advisor for several international information technology and network communication companies. He was also the financial advisor for Ger-Zhou-Ba Construction Bureau in Yichang, China.

As a seasoned corporate executive and a strategic advisor, he has established strong relationship with political and business communities in USA, particularly in the international capital market.

Dr. Leu holds a Juris Doctor degree and a doctorate in business and finance. He was a researcher in the University of Arizona, specializing in immigration law, tax law and corporate law. He is a certified public accountant in the State of California, USA. He is currently the Chief Executive Officer of New Era Investment & Management Inc. and a director of USA Service Affairs.

Dr. Leu has not entered into any service contract with the Company. He is not appointed for a specific term but is subject to retirement by rotation in accordance with Articles of Association of the Company and the Code on Corporate Governance Practices of the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”). As an independent non-executive director of the Company, Dr. Leu is entitled to an annual director’s fee of HK\$36,000 which was determined by the remuneration committee of the Company with reference to the remuneration policy of the Company and the prevailing market conditions. Additional remuneration for Dr. Leu’s position as the Chairman of the Board has yet to be determined by the remuneration committee of the Company with reference to his duties and responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Dr. Leu does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. Save as disclosed above, Dr. Leu does not have any relationship with the directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and he does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Save as disclosed above, there are no other matters in relation to the appointment of Dr. Leu that need to be brought to the attention of the holders of securities of the Company and there is no other information that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. CHEUNG Sing Tai

Mr. Cheung, aged 52, graduated from the Department of Thermal Engineering of Tsinghua University and the Sun Yat-sen Business School with a bachelor degree in engineering and a master degree in business administration respectively.

Mr. Cheung was engaged in trade between mainland and Hong Kong in his early years. He had served as deputy manager in Strategic Development Department of Guangdong Investment Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**SEHK**”), while he was also a non-executive director of Guangdong Tannery Limited, a company listed on the SHEK.

Mr. Cheung previously served as the managing director of CL China Group Limited and is currently the general manager of Coastland Development (Int’l) Co., Limited; both are engaged in investment in securities and real estate.

Mr. Cheung has entered into a service contract with the Company for a term of 2 years from 21 June 2013 but is subject to retirement by rotation in accordance with Articles of Association of the Company and the Code on Corporate Governance Practices of the GEM Listing Rules. Under the service contract, Mr. Cheung is entitled to an annual remuneration of HK\$1,080,000 (comprising salary of HK\$1,056,000 and a director's fee of HK\$24,000), plus a discretionary bonus to be determined by the Board based on the results of the Company and his performance from time to time, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities, the remuneration policy of the Company and the prevailing market conditions.

Mr. Cheung does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. Save as disclosed above, Mr. Cheung does not have any relationship with the directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and he does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Cheung that need to be brought to the attention of the holders of securities of the Company and there is no other information that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. LIAN Xin

Mr. Lian, aged 58, has over 30 years' experience in accounting, auditing, legal practice and management in PRC. He has held senior positions in the PRC government, law firms and listed companies. Mr. Lian is currently a director and vice president of CERNET Wifi Technology (Beijing) Company Limited (賽爾無線網絡科技(北京)有限公司), a subsidiary of the Company.

In the 1990s, Mr. Lian participated in acquisitions of several mainland companies. In 2000, he took part in seminars held by organizations including the Department of Legal Affairs of the China Securities Regulatory Commission (the "CSRC") and the Shenzhen Stock Exchange on the establishment of the Growth Enterprise Market. In 2003, he was recorded in the talent pool of independent directors which was created by the CSRC. He was also rated as management professional by the Shenzhen Expertise Federation (深圳市專家聯合會) in 2004.

Mr. Lian holds qualifications of China Commerce Operating Manager (高級經營師), management professional, professional accountant and lawyer in PRC.

Mr. Lian has not entered into any service contract with the Company. He is not appointed for a specific term but is subject to retirement by rotation in accordance with Articles of Association of the Company and the Code on Corporate Governance Practices of the GEM Listing Rules. As an executive director of the Company, Mr. Lian is entitled to an annual director's fee of HK\$24,000 which was determined by the remuneration committee of the Company with reference to the remuneration policy of the Company and the prevailing market conditions.

Mr. Lian does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance as at the date of this announcement. Save as disclosed above, Mr. Lian does not have any relationship with the directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company and he does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Lian that need to be brought to the attention of the holders of securities of the Company and there is no other information that is required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Dr. Leu, Mr. Cheung and Mr. Lian to the Board.

By order of the Board
Neo Telemedia Limited
ZHANG Xinyu
Executive Director

Hong Kong, 21 June 2013

As at the date hereof, the Board comprises five executive directors namely Mr. Theo EDE, Mr. HU Yangjun, Mr. ZHANG Xinyu (Chief Executive Officer), Mr. CHEUNG Sing Tai and Mr. LIAN Xin; and three independent non-executive directors, namely Dr. Jih Chyi LEU (Chairman), Mr. LAM Kin Kau, Mark and Professor SONG Junde.

This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.